Online Tender Sale
By MURRAY & CO.

3B, 'Jeyamkondar', 40 Murrays Gate Road, Alwarpet, Chennai – 600018.

Under Instructions From

M/s. Brakes India Pvt. Ltd,

Padi, Chennai - 600050.

Online Tender Bidding on www.murrays.in
Commencing at 10:00a.m. & Ending at 5:00p.m. on 11th August 2026.

TERMS AND CONDITIONS

1. The e-Tender sale is conducted by **MURRAY & CO.,** hereinafter known as the AUCTIONEER, under instructions from and on behalf of **M/s Brakes India Pvt. Ltd, Padi, Chennai – 600050.** hereinafter known as the COMPANY.
2. Prospective bidders should inspect the machine/ materials before submitting their bids. Inspection can be had on **10th August 2026 from 9a.m. to 4p.m.** at **M/s. Brakes India Pvt. Ltd, Padi, Chennai – 600050.** No complaints regarding the quality, description, quantity, etc. will be entertained once the bids is submitted. All materials are offered for sale in 'as is where is' basis and the principle of Caveat Emptor will apply.
3. Bids should be submitted only through MURRAYS Online Auction Portal www.murrays.in. All parties desirous of submitting their online tender bids should register themselves on the said portal by going through the two stage registration process, providing the necessary documents and charges. No party would be able to take part in the sale without prior registration on the said portal.
4. Registered parties can take part in the sale and submit bids for any of the lots, subject to **remitting the necessary Lot Deposit indicated hereinunder.** Parties should shortlist lots, assign deposits for the same and make their bids from the Bidding Room.
5. Parties can submit their bids from **10:00a.m on 11th August 2026**. **All bids must be placed before the end time indicated against each lot. There will be no time extension** and the lot will automatically close at the end time.
6. All times indicated are only as per the server clock on the portal and no bidder shall be entitled to raise objections that they were not able to place their bids based on any other clock. It is suggested that all parties place their bids well before the end time.
7. The bids should be made only per unit indicated against each lot (per kg./ per No. etc). The offer should be only for the basic rate and exclusive of GST and TCS. Bids once submitted cannot be withdrawn. While submitting their bids bidders must take care to ensure that their offer is only the basic rate, exclusive of GST and TCS per unit of measurement (KGS or NOS as the case may be). Before recording the bid, the system will prompt the bidder to check and confirm submission of their offer. By submitting their bids, bidders indicate their acceptance to all the terms and conditions of sale, both the general conditions and any specific conditions for the lots, if any.
8. Bidders shall keep their bids open till a decision on the same is taken by the COMPANY. Normally, decision on the bids will be taken within **10 (ten working days)** from the end date. If any bidder chooses to withdraw his offer prior to finalization, the lot deposit will stand forfeited to Brakes India Pvt Ltd. Bidders shall keep their bids open for a period of **30 (thirty working days)** from the due date and shall not withdraw the same. If any bidder chooses to withdraw his offer within the time mentioned, the lot deposit shall stand forfeited to the COMPANY
9. The COMPANY reserves the right to accept or reject any tender without assigning any reasons, to negotiate with any of the bidders for improved rates.
10. The bidders whose bids are accepted by the COMPANY shall be the purchasers. Upon acceptance of any of the bids, the COMPANY will apportion the Lot deposit as Earnest Money Deposit (EMD).
11. Acceptance of the offer(s) will be communicated to the purchasers through email/ phone or in writing to the registered address. It is however the responsibility of the bidders to ascertain if their offer(s) have been accepted by the COMPANY. Non-receipt of intimation shall not be an excuse for delayed payment
12. The purchaser shall within **5(five working days**)from the date of acceptance of the offer(s), arrange to pay the value together with all GST, TCS & levies, for the materials. For lots offered for sale on weight or number basis, the Deposit assigned to the lot(s) will not be adjusted. The Deposit will be retained by the AUCTIONEERS till the purchaser completes clearance of the lot(s) to the satisfaction of the COMPANY and will then be returned to the purchaser, without interest.
13. If the purchaser fails to remit the amounts as detailed in clause above, the COMPANY may at its discretion, permit the purchaser to remit the amounts for an extended period, subject to payment of penal interest at the rate of 0.25% on the sale value per day of default, in addition to the amounts detailed above.
14. The materials paid for as per the clauses above should be removed from the factory premises at the purchaser's own cost within **7(seven working days)** from the date of acceptance of the bids. The purchasers should fix up the time for delivery with the COMPANY/ AUCTIONEERS at least a day prior to the proposed date of delivery
15. Invoices will be raised by the COMPANY only in the name of the purchaser. Under no circumstances will requests for raising invoices in favour of other parties be considered.

16. The rates of GST & TCS indicated, are as applicable as on date. GST & TCS as applicable at the time of delivery shall be payable extra, along with the sale value. The purchaser shall not be entitled to claim rebate or relief on the basic price, in the event of any changes in government duties, taxes or levies.
17. If the purchaser fails to clear the materials as stipulated in clause above, the COMPANY may at its discretion, permit the purchaser to an extended period for clearance, subject to payment of ground rent at the rate of 0.25% on the sale value per day of default.
18. Failure on the part of the purchaser to pay for and/ or remove the materials as provided in the clauses above, will result in the forfeiture of the Earnest Money Deposit/ amounts paid, to the COMPANY. In the event of such forfeiture, the COMPANY may dispose of the materials in any manner they may choose to, at the risk and expense of the defaulting purchaser, without any notice to them. The defaulting purchaser will be liable for the loss, if any, incurred from such resale but they shall not be entitled to profits, if any from such re-sale..
19. The purchaser shall arrange for workmen at his own cost for loading the scrap materials on to the lorries. All tools required for loading such as shovels etc shall be brought by the purchaser. The purchaser, his workmen and transporters shall observe the rules and regulations of the COMPANY in regard to entry or exit from the COMPANY, safety, etc. The purchaser shall provide all personal protective and safety equipments to the labourers engaged by him and shall not be entitled to claim the same from the COMPANY. The driver of the vehicle should have a valid license and the vehicle should have a valid PU certificate which has to be shown at the time of entering the factory premises.
20. In case of any of the scrap materials need to be gas-cut before loading on to the vehicle, the purchaser shall obtain prior permission for the same from the COMPANY. All safety regulations of the COMPANY are to be adhered to while cutting the materials. All materials required for cutting and loading should be brought by the purchaser, after obtaining prior permission for the same.
21. It is the responsibility of the purchaser to know the safety requirements of the COMPANY while carrying out the work. If, even after being advised regarding the safety regulations, the purchaser violates the same, the COMPANY may cancel the contract. In the event of such cancellation the amounts paid by the purchaser will be forfeited and he/they have no claim over the material remaining uncleared.
22. The contract is liable to be terminated without notice in the event of any purchaser's workmen removing or attempting to remove any scrap materials other than those allotted to him or any scrap materials not covered by the contract or removing or attempting to remove any materials covered by the contract in excess of the quantity paid for.
23. The COMPANY will not be liable for any accident or injury to any of the purchaser's workmen or transport men while clearing the scrap.
24. The materials shall be deemed to be sold by the COMPANY and purchased by the purchaser under the contract once the purchaser pays for the same to MURRAY & CO. Materials, once sold to the purchaser under this contract, shall lie in the COMPANY's premises at the risk of the purchaser and the COMPANY shall not be liable for any damage or loss for any reason whatsoever.
25. The purchaser will be held liable for damages or loss caused to building, property, materials or men by the purchasers' workmen's or transport whether directly or indirectly.
26. All payments shall be made to the AUCTIONEER by way of Demand Draft/ Pay Order favouring MURRAY & CO. or through online payments – IMPS/ NEFT/RTGS. Bank details for online remittance will be provided on written request.
27. The decision of the COMPANY will be final and binding in all matters.
28. For any clarifications on the conditions of sale, contact MURRAY & CO.
29. **Special Conditions** (In addition to the conditions stated above):

    Lot No. 1 & 9. The EMD will be retained as security deposit for proper clearance of the entire lot. The security deposit shall be retained by the AUCTIONEER and returned to the purchaser after the entire lot is cleared to the complete satisfaction of the COMPANY. If the purchaser fails to clear the entire lot to the satisfaction of the COMPANY, the security deposit along with the balance sale consideration and GST will be forfeited to the COMPANY.

LIST OF MATERIALS

Sale#	Reference#/Lot#	Description	Qty	UoM	GST %	Deposit Rs.	Sale End Time
43481	E056/26/U032 -01	Waste & Scrap of MS Misc & Bazaar Items including broken glass – **See special condition**	1	Lot	18	15000	11-08-2026 at 17.00Hrs (5.00p.m.)
43482	E056/26/U032 -02	Waste & Scrap of Stainless Steel items	750	Kgs	18	10000	11-08-2026 at 17.00Hrs (5.00p.m.)
43483	E056/26/U032 -03	Waste&Scrap of MS Tools & Fixtures	5000	Kgs	18	15000	11-08-2026 at 17.00Hrs (5.00p.m.)
43484	E056/26/U032 -04	Waste & Scrap of Auto mobile Parts	1	Lot	18	20000	11-08-2026 at 17.00Hrs (5.00p.m.)
43485	E056/26/U032 -05	Waste&Scrap of Arnite Materials	2000	Kgs	18	1000	11-08-2026 at 17.00Hrs (5.00p.m.)
43486	E056/26/U032 -06	Waste & Scrap of Trolley wheels	1	Lot	18	500	11-08-2026 at 17.00Hrs (5.00p.m.)

Sale#	Reference#/Lot#	Description	Qty	UoM	GST %	Deposit Rs.	Sale End Time
43487	E056/26/U032 -07	Waste & Scrap of Canteen Oil Tins	1000	Nos	18	2000	11-08-2026 at 17.00Hrs (5.00p.m.)
43488	E056/26/U032 -08	Waste & Scrap of Product display unit	1	No	18	500	11-08-2026 at 17.00Hrs (5.00p.m.)
43489	E056/26/U032 -09	Waste & Scrap of Lined Shoe - **To be Mutilation and removed by the purchaser cost - See special condition**	4000	Kgs	18	7500	11-08-2026 at 17.00Hrs (5.00p.m.)
43490	E056/26/U032 -10	Waste & Scrap of Furniture Items	1	Nos	18	2500	11-08-2026 at 17.00Hrs (5.00p.m.)
43491	E056/26/U032 -11	Waste & Scrap of Noise Reduction Hoods (A)	1	No	18	500	11-08-2026 at 17.00Hrs (5.00p.m.)
43492	E056/26/U032 -12	Waste & Scrap of Noise Reduction Hoods (B)	1	No	18	1500	11-08-2026 at 17.00Hrs (5.00p.m.)
43493	E056/26/U032 -13	Waste & Scrap of Cooling Arrangement for Test Rig	1	No	18	3000	11-08-2026 at 17.00Hrs (5.00p.m.)
43494	E056/26/U032 -14	Waste & Scrap of Vibration Shaker 40KN	1	No	18	2000	11-08-2026 at 17.00Hrs (5.00p.m.)
43495	E056/26/U032 -15	Waste & Scrap of Shoe Assembly	1	No	18	500	11-08-2026 at 17.00Hrs (5.00p.m.)
43496	E056/26/U032 -16	Waste & Scrap of Grease Dispenser (4Nos)	1	Lot	18	500	11-08-2026 at 17.00Hrs (5.00p.m.)
43497	E056/26/U032 -17	Waste & Scrap of Vibrator & Feeder	1	No	18	500	11-08-2026 at 17.00Hrs (5.00p.m.)
43498	E056/26/U032 -18	Waste & Scrap of Assembly Work Table	1	No	18	500	11-08-2026 at 17.00Hrs (5.00p.m.)
43499	E056/26/U032 -19	Waste & Scrap of Elgi Greasing Pump	1	No	18	1500	11-08-2026 at 17.00Hrs (5.00p.m.)
43500	E056/26/U032 -20	Waste & Scrap of Auto Anodising Tank	1	No	18	2000	11-08-2026 at 17.00Hrs (5.00p.m.)
43501	E056/26/U032 -21	Waste & Scrap of 65mm Cold Feed Extruder	1	No	18	7500	11-08-2026 at 17.00Hrs (5.00p.m.)
43502	E056/26/U032 -22	Waste & Scrap of Electric Wet Grinder	1	No	18	1500	11-08-2026 at 17.00Hrs (5.00p.m.)
43503	E056/26/U032 -23	Waste & Scrap of Wet Grinder Conventional	1	No	18	1500	11-08-2026 at 17.00Hrs (5.00p.m.)
43504	E056/26/U032 -24	Waste & Scrap of 30Ltr Wet Grinder	1	No	18	1000	11-08-2026 at 17.00Hrs (5.00p.m.)

NOTE: The rates of GST & TCS is indicated as applicable as on the date of tender. Any changes to GST & TCS system, shall be borne by purchaser .

M/s. MURRAY & CO.

3B, 'Jeyamkondar', 40 Murrays Gate Road, Alwarpet, Chennai – 600018.

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