Online Tender Sale

By MURRAY & CO.

3B, 'Jeyamkondar', 40, Murrays Gate Road, Alwarpet, Chennai – 600018.

Under instructions from

M/s. Sivaramakrishna Forgings Private Limited.,

Plot No.125-128, Sidco Industrial Estate, Thirumudivakkam, Chennai – 600044. Kancheepuram District.

Online Tender Bidding on www.murrays.in

Commencing at 1.00a.m. & Ending at 5p.m. on 10th August 2026.

Terms and Conditions

1. The e-Tender sale is conducted by MURRAY & CO., hereinafter known as the AUCTIONEER, under instructions from M/s. Sivaramakrishna Forgings Private Limited., Plot No.125-128, Sidco Industrial Estate, Thirumudivakkam, Chennai – 600044. Kancheepuram District. hereinafter referred to as the COMPANY.
2. Prospective bidders should inspect the materials before tendering their bids. Inspection can be had on **08th August 2026 9a.m. to 4p.m. & 10th August 2026 from 9a.m. to 1p.m. at M/s. Sivaramakrishna Forgings Private Limited., Plot No.125-128, Sidco Industrial Estate, Thirumudivakkam, Chennai – 600044. Kancheepuram District. Contact Person Mr. Sitharthan, Mobile No: +91 98848 10251.** The bidders should inspect the materials before submitting the bids. By submitting their bids, the bidders shall waive all objections with regard to the quality, weight, measurement, etc., and the lots are offered for sale on the assumption that the bidders have inspected the materials. The principle of `Caveat Emptor' will apply. No sale shall be invalidated for reason of the purchaser not having inspected the materials.
3. Bids should be submitted only through the Online Auction Portal www.murrays.in. All parties desirous of submitting their online bids should register themselves on the said portal by going through the two stage registration process, providing the necessary documents and charges. No party would be able to take part in the sale without prior registration on the said portal. While registering, parties should make sure their name, address, PAN, GSTIN are correctly entered. Parties should note that under no circumstances will requests for raising receipts, invoices on a different name be considered.
4. Registered parties can take part in the sale and submit bids for any of the lots, subject to remitting the necessary Lot Deposit indicated herein-under. The lot deposits may be paid either through online transfer by obtaining the bank account details from the AUCTIONEER or through DD/ PO favouring MURRAY & CO. or through IMPS/ NEFT/ RTGS. Deposits must be paid well in advance, not less than three hours before the close of the online event. In case of online remittance, credit will be given to the party only on receipt of moneys into the designated bank account. The party should provide the UTR/ Bank Reference number to enable the AUCTIONEER to verify the same.
5. Parties should shortlist lots, assign deposits for the same and make their bids from the Bidding Room. Where the materials are sold on weight/number basis, bids should be made as rate per Kg. or number as the case may be. For materials offered for sale on lot basis, bids should be given on lot basis only. All bids shall be exclusive of GST and TCS, as applicable.
6. Parties can submit their bids from **1:00 p.m. on 10th August 2026.** All bids must be placed before the end time indicated against each lot. There will be no time extension and the lot will automatically close at the end time.
7. All times indicated are only as per the server clock on the portal and no party shall be entitled to raise objections that they were not able to place their bids based on any other clock. It is suggested that all parties place their bids well before the end time.
8. The bids should be made only per unit indicated against each lot (per kg./ per No. etc). The offer should be only for the basic rate and exclusive of GST & TCS. Bids once submitted cannot be withdrawn. While submitting their bids parties must take care to ensure that their offer is only the basic rate, exclusive of GST & TCS per unit of measurement (KGS or NOS or LOT as the case may be). Before recording the offer, the system will prompt the party to check and confirm submission of their offer. By submitting their bids, parties indicate their acceptance to all the terms and conditions of sale, both the general conditions and any specific conditions for the lots, if any. Parties should ensure that there are no mistyping in their bids such as additional zeros etc since by submitting their offer, they are bound by the same and can not later raise requests for cancellation on account of any mistyping.
9. Bids, once submitted, shall not be withdrawn, for a period not more than **thirty days** from the closing date of tender. If any bidder chooses to withdraw his offer before finalisation, the lot deposit will stand forfeited to the COMPANY. The COMPANY reserves the right to reject any or all the bids, without assigning any reasons therefor.
10. All the bids are subject to acceptance by the COMPANY. All bids received by the closing time will be opened jointly by the officials of M/s. Sivaramakrishna Forgings Private Limited., and MURRAY & CO. Normally, the decision of M/s Sivaramakrishna Forging Private Limited., or

MURRAY & CO would be intimated to the parties by telephone/email within **three days** from the closing date of tender. The COMPANY may however, request the parties to keep their bids open for a further period, not exceeding **seven days** and the bidders shall agree to the same.

11. Subject to reserve price if any fixed by the COMPANY, the highest bids received for each lot would be considered for acceptance. The bidders, whose bids have been accepted by M/s. Sivaramakrishna Forgings Private Limited., shall be the purchasers.

12. The COMPANY however reserves the right to record any or all the bids subject to subsequent confirmation. It is the responsibility of the bidder to ascertain from the COMPANY or the AUCTIONEER if their bids have been accepted. Non-receipt of intimation of acceptance cannot be given as reason for delay in payment of balance amount.

13. The COMPANY also reserves the right to negotiate with the highest bidder(s) for increased offer(s) for any or all lot(s) and in the event of the highest bidder(s) not being able to or agreeable to match the price required by the COMPANY, the COMPANY may negotiate with any of the other bidders.

14. The lot deposit paid by the successful purchasers will be assigned as EMD for the lot.

15. All Receipts, Invoices, Gate Passes, etc., will be issued only in the name of the purchaser as registered on the portal. Request for name change will not be considered under any circumstances and no amendment/ change of name will be permitted after acceptance of the bids.

16. The purchaser shall within **five days** from the date of acceptance of the offer(s) by the COMPANY, pay the balance sale value, GST & TCS for the materials allotted to them, at M/s. Sivaramakrishna Forgings Private Limited., The rates of GST & TCS indicated in the catalogue are as applicable at present. The purchaser shall pay the actual rates of GST & TCS for the materials allotted to them, as applicable at the time of payment/ delivery.

17. If the purchaser fails to remit the amounts as detailed in clause above, the COMPANY may at its discretion, permit the purchaser to remit the amounts for an extended period, subject to payment of interest at the rate of 0.25% per day of default on the balance sale value, in addition to the amounts detailed in clauses above.

18. If the purchaser fails to make payment within the time allowed, including extension if any, as per clauses above, the deposit paid by him would stand forfeited to the COMPANY and the allotment made to them cancelled.

19. Purchasers would be permitted to commence clearance of the materials allotted to them only after payment of the entire amounts as set out in clauses above.

20. The materials paid for as per clauses above, should be removed from M/s. Sivaramakrishna Forgings Private Limited., at the purchaser's own cost within **seven days** from the date of acceptance of the bids. The purchaser should clear the materials at the agreed rate, after paying the balance sale value, GST & TCS at M/s. Sivaramakrishna Forgings Private Limited., The purchaser has to collect the Invoice from M/s Sivaramakrishna Forgings Private Limited, on the next day of payment by him.

21. If the purchaser fails to clear the materials as stipulated in clauses above, the COMPANY may at its discretion, permit the purchaser to remit the amounts for an extended period subject to payment of ground rent at the rate of 0.25% per day of default on the sale value.

22. Failure on the part of the purchaser to take delivery of the materials as provided in the Clauses above, will result in the forfeiture of the entire amounts paid to the COMPANY, including EMD and the allotment made to the purchaser would be cancelled.

23. In the event of forfeiture, the COMPANY may dispose of the materials in any manner they may choose to, at the risk and expense of the defaulting purchaser, without any notice to them. The defaulting purchaser will be liable for the loss, if any, incurred from such resale but they shall not be entitled to profits, if any from such re-sale.

24. Should the bidder wish to take delivery of the lots through a representative; he must authorize the latter by a letter of authority, which shall be presented to the COMPANY, in whose custody the lots are held. The COMPANY in their discretion may decline to act on any such authority. In such cases the bidder has to satisfy the COMPANY that the authority is genuine. Delivery by proxy will be at the bidder sole responsibility and risk and no claim shall be against the COMPANY, on any account whatsoever, if delivery is effected to wrong persons.

25. The goods shall be and remain in every respect, at the risk of the bidder from the date of acceptance of his offer and the COMPANY shall not be under any liability for safe custody or preservation thereof, till date of final removal.

26. Whenever any claim for payment of a sum of money arises out of or under this online tender sale against buyer, the COMPANY shall without prejudice to any other remedy be entitled to deduct such sum of money from the proceeds of resale under this contract or from any sum then due or which at any time thereafter may become due to the buyer under this or any other contract with the COMPANY and if this is not sufficient to cover the full amount recoverable, the buyer shall pay to the COMPANY on demand, the balance remaining due.

27. The COMPANY will not be liable for any accident or injury to any of the purchaser's workmen or transport while in the COMPANY premises.

28. Purchaser's workmen and transport shall observe the rules and regulations of the COMPANY in regard to entry or exit from the COMPANY, safety, etc.,

29. Scrap materials shall be deemed to be sold by the COMPANY and purchased by the purchaser under the contract once the purchaser pays for the same to the COMPANY. Materials once sold to the purchaser under this contract, if not removed

immediately, shall be lying in the COMPANY's premises at the risk of the purchaser and the COMPANY shall not be liable for any damage or loss by fire, floods, weather or theft etc.,

30. The purchaser will be held liable for damages or loss to the COMPANY's building, property, materials or men by the purchasers' workmen's or transport whether directly or indirectly.

31. In addition to any indemnity provided by law, the buyer shall indemnity the COMPANY against all liabilities whatsoever to pay compensation under the workmen's compensation act 1923 or any amending Act in respect of any accident to any of the workmen employed by him under such other Acts as may be applicable with labour or compensation in respect of any claims arising out of or in the course of the work contemplated under this online tender and against all costs charges and expenses incurred or suffered by the seller in or about the matter.

32. The decision of the COMPANY will be final and binding in all matters.

33. For any clarifications on the conditions of sale, contact MURRAY & CO.

LIST OF MATERIALS

Sale#	Reference No – Lot No.	Description	App. Qty	UoM	GST %	TCS %	Lot Deposit	Sale End Date & Time
43463	E534/26/U005 – 01	Used Lathe – PANTHER Make	1	No	18	2	10000	10-08-2026 at 17.00Hrs (5.00p.m.)
43464	E534/26/U005 – 02	Used 100Ton Capacity mechanical press – MANKO Make	1	No	18	2	15000	10-08-2026 at 17.00Hrs (5.00p.m.)
43465	E534/26/U005 – 03	Used 50Ton Capacity mechanical press – BASANT Make	1	No	18	2	7500	10-08-2026 at 17.00Hrs (5.00p.m.)
43466	E534/26/U005 – 04	Used Horizontal Head Forming machine – COVMAC Make	1	No	18	2	100000	10-08-2026 at 17.00Hrs (5.00p.m.)
43467	E534/26/U005 – 05	Used 50Ton Capacity mechanical press – BASANT Make	1	No	18	2	7500	10-08-2026 at 17.00Hrs (5.00p.m.)

NOTE: The rates of GST & TCS is indicated as applicable as on the date of tender. Any changes to GST & TCS system, shall be borne by the purchaser

M/s. MURRAY & CO.
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