

Tender Cum Online Auction Sale

BY MURRAY & CO.,
234, V M Street, Mylapore, Chennai – 600004.

Under Instructions from and at
M/s. Lucas TVS Ltd.,
Padi, Chennai - 600 050.

E-Auction on www.murrays.in

Tender due on 01st October 2021 by 11a.m.
Online Auction Commencing at 11.30a.m. &
Ending at 4p.m. on 01st October 2021. (Subject to auto extension)

Terms and Conditions

1. The tender cum Online Auction sale is conducted by **MURRAY & CO.**, hereinafter known as the **AUCTIONEER**, under instructions from **M/s. Lucas TVS Ltd., Padi, Chennai 600050**. hereinafter referred to as the **COMPANY**.
2. **All prospective bidders must have been vaccination, wear safety Shoes and follow the factory safety rules & regulations during inspection and also at the time of delivery.**
3. Prospective purchasers should inspect the materials before tendering their offers/bids. Inspection can be had on **29/09/2021 & 30/09/2021 from 9.00 a.m. to 4.00 p.m.** at **M/s. Lucas TVS Ltd., Padi, Chennai 600050**. The sale is strictly on the assumption that bidders/ tenderers have inspected the materials and know what they are buying whether they have first inspected them or not. The materials are offered for sale as and where they lie. The principle of 'Caveat Emptor' will apply. By submitting their bids, the purchaser shall waive all objections with regard to the condition of the materials that are offered for sale on the assumption that the purchasers have inspected the materials. No sale shall be invalidated for reason of the purchaser not having inspected the materials. No complaint will be entertained once the e-bid/ offer is accepted by the **COMPANY**.
4. All offers/bids/ bids, unless otherwise specified, shall be made exclusive of GST. The purchaser shall pay the GST, in force at the time of delivery along with the balance amount.
5. Intending tenderers can submit their tender offers/bids in their letterheads. PAN and GSTIN must be indicated in the tender and tenders without PAN and GST are liable to be rejected. All corrections/over writings should be counter-signed by the tenderer. Counter proposals, conditional offers/bids, grouped offers/bids and offers/bids without deposit or with less deposit are liable to be rejected. All delivery documents shall be raised only in the name of the tenderer.
6. Tenders should be accompanied by an Earnest Money Deposit (EMD) as indicated against each lot by way of Demand Draft / Pay Order on any Scheduled Bank payable at Chennai, favouring M/s. MURRAY & CO. or through online payment. Tenderers wishing to remit the EMD online may obtain the bank details from MURRAY & CO. Cash deposits will not be accepted. Tenders with insufficient deposits are liable to be summarily rejected.
7. **All tenders should be submitted at M/s. Lucas TVS Ltd., Padi, Chennai 600050 before 11.00 a.m. on 01/10/2021**, prior to commencement of the E-auction. Tenders will not be entertained subsequent to the commencement of E-auction under any circumstances. The Auction Reference Number (Sale Id), where the same has been indicated in the sale notice, should be superscribed on the tender covers. Completed sealed tenders must be dropped only in the box designated for the sale and it shall be the tenderer's responsibility to ensure the same and no complaint would be entertained later.
8. The tender box will be sealed and kept in safe custody after **11.00 a.m. on 01st October 2021** till the conclusion of the online auction.
9. E-Auction bids can be placed only through the online auction portal www.murrays.in. All parties desirous of submitting their online bids should register themselves on the said portal by going through the two stage registration process, providing the necessary documents and charges. No party would be able to take part in the sale without prior registration on the said portal. While registering, parties should make sure their name, address, PAN, GSTIN are correctly entered. Parties should note that under no circumstances will requests for raising receipts, invoices on a different name be considered.

10. Registered parties can take part in the sale and submit e-bids for any of the lots, subject to remitting the necessary Lot Deposit indicated herein-under. The lot deposits may be paid either through online transfer by obtaining the bank account details from the AUCTIONEER or through DD/ PO favouring MURRAY & CO., payable at Chennai. **Deposits must be paid well in advance, preferably at least three hours before the close of the online event.** In case of online remittance, credit will be given to the party only on receipt of moneys into the designated bank account. The party should provide the UTR/ Bank Reference number to enable the AUCTIONEER to verify the same.
11. Parties should shortlist lots, assign deposits for the same and make their bids from the Bidding Room. Parties will have three options of bidding namely, Flexi Bid, Next Bid and Auto Bid and can utilise any of the three bidding options to record their progressive bids. All bids must be made only per UoM i.e. per No. All bids shall be exclusive of GST as applicable & TCS, if any.
12. Parties can submit their e-auction bids from **11:30a.m. onwards on 01-10-2021**. The online auction will be subject to auto-extensions. If any bid is made in the last three minutes of the auction, the end time will automatically be extended by another three minutes, allowing all bidders equal opportunity to submit bids. The auction will be closed when there are no further competing bids at the end time, scheduled or extended. All bids must be placed before the end time indicated against each lot. Parties are advised to not wait till the last seconds to submit their bids.
13. All times indicated are only as per the server clock on the portal and no party shall be entitled to raise objections that they were not able to place their bids based on any other clock. It is suggested that all parties place their bids well before the end time. The AUCTIONEER or COMPANY shall not be liable for poor internet connection at the bidder's end and the bidder shall not be entitled to claim or demand extension of time for bidding on any account. The AUCTIONEER or COMPANY may however at their discretion extend the time for close of auction and also vary the starting bid price at anytime, without assigning any reasons therefor.
14. The bids should be only for the basic rate and exclusive of GST. Bids once placed cannot be withdrawn. Before recording the bid, the system will prompt the party to check and confirm submission of their bid. By submitting their bids, parties indicate their acceptance to all the terms and conditions of sale, both the general conditions and any specific conditions for the lots, if any. Parties should ensure that there are no mistyping in their bids such as additional zeros etc since by submitting their bid, they are bound by the same and can not later raise requests for cancellation of a bid on account of any mistyping. The bidders must also closely study and understand the rules of auto-bid before using the option.
15. The tenders, validly received prior to commencement of the e-auction and kept in safe custody, will be opened after the conclusion of the online auction for all the lots and compared with the highest online auction bid for each lot. The higher of the two (Physical Tender Offer and Online Auction Bid) for each lot would be recorded subject to confirmation. Acceptance or Rejection of the highest bid/ offer will be announced, normally, within Fifteen days from the date of completion of auction.
16. The highest bidder/ tenderer shall keep his bid/ offer open till confirmation. If the highest bidder/ tenderer backs out of his bid/ offer prior to confirmation, the deposit paid will stand forfeited to the **COMPANY**. Subject to realization of reserve price where the same has been fixed by the **COMPANY**, all the sales shall be made to the highest bidder/ tenderer. The **COMPANY** reserves the right to reject any or all bids in auction and/ or tender offers/bids without assigning any reason therefor.
17. The highest bidder/ tenderer, whose offer is accepted by the **COMPANY**, will be the purchaser. The purchaser(s) will be informed about the acceptance through e-mail or in writing to the address given and/or through telephone. It is however the purchaser's responsibility to ascertain confirmation from the AUCTIONEER and non-receipt of intimation shall not be an excuse for delayed payment.
18. The purchasers shall pay the balance sale value, together with GST as applicable at the **COMPANY**, by way of Demand Draft/ Pay Order favouring M/s. Lucas TVS Ltd., drawn on any Scheduled Bank payable at Chennai **within FIVE working days** from the date of confirmation.
19. The **COMPANY** may at their discretion grant permission to the purchaser to remit the balance sale value for a further period, subject to payment of compensation charges @ 0.25% on the balance sale value per day of default.
20. In the event of failure to complete the payment of balance sale value of any lot purchased within the stipulated period, the sale of such lot shall be cancelled, the earnest money paid shall be forfeited and the lot shall be re-sold as and when the **COMPANY** thinks best without any notice to the bidder, and any loss, incurred on such re-sale shall be recovered from the bidder. Provided also the **COMPANY** shall in addition be entitled to recover from the bidder cost of storage, removal of the lot and any expenses, incurred in or in connection with its re-sale aforesaid.
21. At the time of making payment, the purchaser shall hand over necessary transfer forms to the **COMPANY**, which will be signed by competent authority and given to the purchaser along with the **vehicle**, to enable him to transfer ownership of the materials in his name. The purchaser shall effect the transfer at the earliest and hand over a copy of the same to the **COMPANY**.
22. The purchaser shall **take delivery of the materials within SEVEN working days** from the date of acceptance. The purchaser shall schedule the date for taking delivery of the materials, with the **COMPANY** at the time of paying the balance sale value. Delivery will be allowed only during working hours, after payment of all amounts payable.
23. If the purchaser fails to turn up for taking delivery on the scheduled date, a fresh date will be fixed by the

- COMPANY** depending on the other delivery schedules and the purchaser shall be entitled to clear the materials on the revised date, subject to payment of ground rent charges of 0.25% per day of delay, from the first scheduled date.
24. The purchaser will make his own arrangements for delivery of materials and he will not be entitled to claim any facilities or assistance for transport from the company.
 25. Should the original buyer wish to take delivery of the materials through a representative he must authorize the latter by a letter of authority, which shall be presented to the **COMPANY** in whose charge the vehicle are held. The **COMPANY** may at their discretion decline to act on any such authority and it shall in all cases be for the buyer to satisfy the **COMPANY** that the authority is genuine. Delivery by proxy will be at the purchasers sole responsibility and risk and no claim shall be against the **COMPANY** on any account whatsoever if delivery is effected to wrong persons.
 26. The materials shall be and remain in every respect at the risk of the purchaser from date of acceptance of his offer/bid and the **COMPANY** shall not be under any liability for safe custody thereof from that date till date of final removal.
 27. The purchaser shall take delivery of the materials in 'as is where is' condition. The purchaser shall not have any claim against the **COMPANY** or against the AUCTIONEER, for refund of the whole or any part of the purchase money or for loss or profits, interest, damages or otherwise, stating that the materials is not what was seen by him at the time of inspection.
 28. If the materials purchased are not removed within the time specified, the amounts paid by the purchaser against the lot will be forfeited to the **COMPANY** and the purchaser shall have no claim over the materials not cleared or the amounts paid. In the event of such forfeiture, the **COMPANY** may re-auction the said materials at the purchaser's risk and while so doing it may recover in addition to any loss that may be suffered.
 29. The purchaser shall be responsible for any damage that may be caused to the premises while taking or removing the materials bought by him.
 30. The company reserves the right of withdrawing, from the sale any materials advertised in the sale notice prior to delivery without assigning any reason.
 31. Whenever any claim for the payment of a sum of money arises out of or under this sale against the purchaser, the **COMPANY** shall without prejudice to any other remedy, be entitled to deduct such sum of money from the proceeds of resale under this contract or from any sum then due or which at any time thereafter may become due to the purchaser under this or any other contract with the **COMPANY** and if this is not sufficient to cover the full amount recoverable, the purchaser shall pay to the **COMPANY** on demand the balance remaining due.
 32. In the event of any dispute arising out of auction sale the decision of the **COMPANY** shall be final and binding on all the participants in the sale. By taking part in the sale and offering bids/ submitting tenders, the participants are deemed to have indicated their acceptance to all the Conditions stipulated herein.
 33. All the General conditions of sale and specific conditions for tender sale shall be binding on the bidders.

LIST OF MATERIALS ON SALE

Sale No	Reference No – Lot No.	Description	App. Qty	UoM	GST %	TCS %	Lot Deposit	Scheduled Sale End Time *
16030	E030/21/B003- 01	SCRAPPED ACE MAKE 5 TON DIESEL OPERATED FORKLIFT IN TWO PARTS (1-2) - SOID NOTE No.801 - ITK0032	1	NO	18	1	25000	01-10-2021 at 16:00Hrs (4:00p.m)
16031	E030/21/B003- 02	SCRAPPED ALTERNATOR ENDURANCE TEST RIG (1-2) WITH TRANSFORMER & POWER PACK - SOID NOTE No.935- IVT0430	1	NO	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)
16032	E030/21/B003- 03	SCRAPPED YOKE MAGNETGLUEING SPM WITH CONVEYOR(1-3) - SOID NOTE No.801 - E-IT0035	1	NO	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)
16033	E030/21/B003- 04	SCRAPPED POLAND MAKE ARM.UNDER CUTTING 1No AND SMALL PRESSES-2 NO'S (1-3) - SOID NOTE No.802 - IU0043-P	1	NO	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)
16034	E030/21/B003- 05	SCRAPPED VARIOUS MAKE CHILLERS AND AIR CONDITIONERS OUTER UNIT - 4 NOS, INDOOR UNIT - 5 NOS, CHILLER UNIT-1 NO PAC - 1 NO(1 LOT) - SOID NOTE No.950	1	LOT	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)

Sale No	Reference No – Lot No.	Description	App. Qty	UoM	GST %	TCS%	Lot Deposit	Scheduled Sale End Time *
16035	E030/21/B003- 06	SCRAPPED SOLDER PLANT PARTS (1-5) - SOID NOTE No.807 - IVS0056	1	LOT	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)
16036	E030/21/B003- 07	SCRAPPED VARIOUS MAKE DUST COLLECTORS AND FUME KILLERS (1-8) - SOID NOTE No.941	1	LOT	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)
16037	E030/21/B003- 08	SCRAPPED END PAD ASSY(1-2) - SOID NOTE No.936 - E-IT0038	1	NO	18	1	1000	01-10-2021 at 16:00Hrs (4:00p.m)
16038	E030/21/B003- 09	SCRAPPED SHAFT & BUSH GREASING SETUP (1-2) - SOID NOTE No.808 - IT0636	1	NO	18	1	500	01-10-2021 at 16:00Hrs (4:00p.m)
16039	E030/21/B003- 10	SCRAPPED ARMATURE PIN FORMING SETUP WITH SS BOX , MS TABLE(1-3) - SOID NOTE No.803 - IT0477	1	NO	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)
16040	E030/21/B003- 11	SCRAPPED COMMUTATOR OD AND FACING MACHINE WITH PANEL(1-2) - SOID NOTE No.805 - IL0107	1	NO	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)
16041	E030/21/B003- 12	SCRAPPED AUTO GLUEING SPM (1-2) - SOID NOTE No.933 - E-IT0110	1	NO	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)
16042	E030/21/B003- 13	SCRAPPED DIODE LEAD SOLDERING SPM (1-2) - SOID NOTE No.934 - IVS0059	1	NO	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)
16043	E030/21/B003- 14	SCRAPPED ARMATURE HOT STACKING WITH PANEL TRANSFORMER, MOTOR WITH TABLE (1-4) - SOID NOTE No.937 - E-IVW0017	1	NO	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)
16044	E030/21/B003- 15	SCRAPPED ARMATURE COIL FORMING SETUP MS PULLEY (1-2) - SOID NOTE No - IT0483-P	1	NO	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)
16045	E030/21/B003- 16	SCRAPPED POLAND CONVEYOR SETUP WITH PANEL(1-2) - SOID NOTE No.949	1	NO	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)
16046	E030/21/B003- 17	SCRAPPED HMT HORIZONTAL MILLING MACHINE (1) - SOID NOTE No.947 - IM0004	1	NO	18	1	20000	01-10-2021 at 16:00Hrs (4:00p.m)
16047	E030/21/B003- 18	SCRAPPED IRON STARTER LINE SETUP (1-4) - SOID NOTE No.945 - IVT0594, IT0700, IT0701	1	NO	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)
16048	E030/21/B003- 19	SCRAPPED FIELD COIL FORMING SPM (1-2) -SOID NOTE No.808 - IT0434	1	NO	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)
16049	E030/21/B003- 20	SCRAPPED VARIOUS STABILIZERS AND APLABS (1-26) - SOID NOTE No.940	1	LOT	18	1	25000	01-10-2021 at 16:00Hrs (4:00p.m)
16050	E030/21/B003- 21	SCRAPPED SOLVENT RECYCLING PLANT (1-3) - SOID NOTE No.810 - E-IT0103	1	NO	18	1	1000	01-10-2021 at 16:00Hrs (4:00p.m)
16051	E030/21/B003- 22	SCRAPPED ASSY LINE CHUTES (1-3) - SOID NOTE No.938	1	NO	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)
16052	E030/21/B003- 23	SCRAPPED VARIOUS HYDRALIC POWER PACKS WITHOUT OIL(1-3) - SOID NOTE No.943	1	LOT	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)
16053	E030/21/B003- 24	SCRAPPED ARMATURE ELECTRICAL TEST RIG (1-2) - SOID NOTE No.942 - IVT0569	1	NO	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)
16054	E030/21/B003- 25	SCRAPPED STATOR ENAMEL REMOVER SPM (1-3) -SOID NOTE No.809 - IOB0047	1	NO	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)

Sale No	Reference No – Lot No.	Description	App. Qty	UoM	GST %	TCS%	Lot Deposit	Scheduled Sale End Time *
16055	E030/21/B003- 26	SCRAPPED OLD JIB CRANE PILLERS (1-8) - SOID NOTE No.946	1	LOT	18	1	10000	01-10-2021 at 16:00Hrs (4:00p.m)
16056	E030/21/B003- 27	SCRAPPED GODREJ MAKE 10 TON MECHANICAL PRESS (1) SOID NOTE No.939 - IP0055	1	NO	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)
16057	E030/21/B003- 28	SCRAPPED ATLASCOPCO MAKE 250CFM DIESEL OPERATED PORTABLE AIR COMPRESSOR (1) - SOID NOTE No.944 - IKC0066	1	NO	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)
16058	E030/21/B003- 29	SCRAPPED 40TR VOLTAS MAKE CHILLER UNIT (1-3) WITH PANEL AND - SOID NOTE No.948 - IKA00132	1	NO	18	1	25000	01-10-2021 at 16:00Hrs (4:00p.m)
16059	E030/21/B003- 30	SCRAPPED STARTER PERFORMANCE TEST RIG (1-2) SOID NOTE No.932 - IVT0597	1	NO	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)
16060	E030/21/B003- 31	SCRAPPED STATOR ECCENTRIC FORMING SPM WITH PANEL(1-2) - SOID NOTE No.812 - IT0705	1	NO	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)
16061	E030/21/B003- 32	SCRAPPED 100 TON BEMCO MAKE HYDRAULIC PRESS WITH HYD. TANK AND CONTOL PANEL (1-3) - SOID NOTE No.811 - IPH0142	1	NO	18	1	15000	01-10-2021 at 16:00Hrs (4:00p.m)
16062	E030/21/B003- 33	SCRAPPED ARTICAT MAKE FORM TRACTOR PARTS(1) - SOID NOTE No.815	1	NO	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)
16063	E030/21/B003- 34	SCRAPPED ARMATURE VARNISHING PLANT (1-3) - SOID NOTE No.814 - E-ITA0006	1	NO	18	1	5000	01-10-2021 at 16:00Hrs (4:00p.m)
16064	E030/21/B003- 35	SCRAPPED STATOR HIGH SLOT FILL SPM (1-3) -SOID NOTE No.816 - IT0672	1	NO	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)
16065	E030/21/B003- 36	SCRAPPED ALTERNATOR VAC UM PUMP LEAK TEST DISMANTLED (1 IOT) - SOID NOTE No. - IVT0427	1	LOT	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)
16066	E030/21/B003- 37	SCRAPPED EXCELLO MAKE YOKE POLE BORING SPM WITH ELECTRICAL .PANEL & POWER PACK(1-3) - SOID NOTE No. 37 - IDB0021	1	NO	18	1	2500	01-10-2021 at 16:00Hrs (4:00p.m)

* Subject to auto-extensions, if any

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